

## Frequently Asked Questions about Investments in Non-Zakat Assets of Investment Accounts of Individual Consumers

### Q. What is meant by Investment Accounts?

A. Investment Accounts refer to (NAMA, Savings Account and Call Investment Account) products.

### Q. What is meant by Non-Zakat Assets?

A. These are the assets that are not subject to Zakat according to Sharia'h provisions, such as leased assets finance.

### Q. To what extent does the product comply with Sharia'h controls?

A. The product is fully compatible with Sharia'h controls as confirmed by the Sharia'h Committee resolution No. (1398), dated 17/07/2024.

### Q. Do Investments in Non-Zakat Assets of Investment Accounts include Corporate Customers?

A. No. Such investments currently target retail customers only.

### Q. When were Investments in Non-Zakat Assets allocated for Investment Accounts of Retail Customers?

A. On July 3, 2024.

### Q. Are Investments of Retail Customers in Investment Accounts before Allocation Date zakatable?

A. Before allocation date, the Zakat of the investment account shall be payable by the accountholder provided that the account balance equals or surpasses the zakatable funds (Nisab) after one lunar year has passed (Hawl).

### Q. Does the Bank pay the Zakat on behalf of the Customer?

A. No. the bank does not pay the Zakat on behalf of the Customer but invests the investment account's balance in non-zakat assets.

### Q. Can the Bank compensate the Customer for the Zakat Value?

A. No, because the funds are invested in non-zakat assets, which are not subject to Zakat.